

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6351

BILL NUMBER: HB 1039

NOTE PREPARED: Dec 9, 2011

BILL AMENDED:

SUBJECT: Uses of Local Road Funds.

FIRST AUTHOR: Rep. Cherry

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill provides that money distributed from the Motor Vehicle Highway Account and the Local Road and Street Account to cities and towns may be used for the same purposes.

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The bill would give cities and towns greater flexibility on how they can spend local road funds, but it would not change the amount of funds they receive or can spend on local road projects.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Camille Tesch, 232-9866.